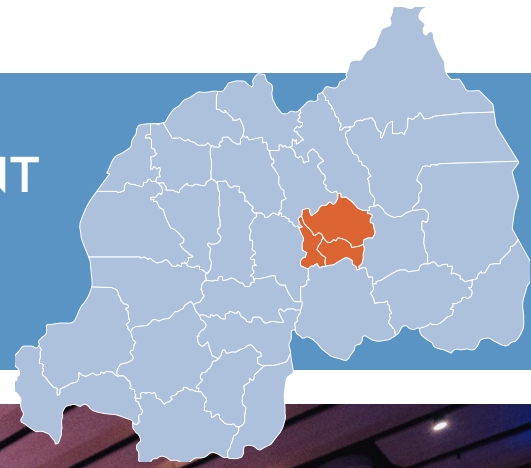




SUPPORT TO THE DEVELOPMENT OF KIGALI INTERNATIONAL FINANCIAL CENTRE



SECTOR | Impact finance

DURATION | 60 months (February 2024–January 2029)

TARGET GROUPS

Rwanda's companies and stakeholders in the financial sector

SECTORAL POLICIES AND REFERENCE STRATEGIES

- Rwanda's Vision 2050;
- National Strategy for Transformation;
- Sustainable Finance Roadmap (2022–2032);
- FinTech Strategy for Rwanda (2024–2028).

INSTITUTIONAL ANCHORAGE

Rwanda Finance Limited which is responsible for the development and promotion of the Kigali International Financial Centre

BUDGET | EUR 9.3 million



Rwanda aims to strengthen its financial sector to boost domestic savings, establish itself as an international financial centre, and achieve the sustainable development goals outlined in its Vision 2050. The project focuses on developing skills, promoting sustainable finance, supporting businesses in attracting capital, and encouraging FinTech innovation, in order to make Rwanda a leading hub for FinTech and sustainable finance in Africa.

OBJECTIVES

The project aims to:

- improve skills in Rwanda's financial sector to attract and build top talent;
- promote green and sustainable investments to position Rwanda as a hub for sustainable finance;
- help Rwandan companies attract capital through better services and innovative financial products;
- develop an inclusive, innovative and digitised financial sector through a FinTech hub and open finance adoption.

IMPLEMENTING PARTNERS

The project is implemented by LuxDev, with the following partners: Rwanda Finance Limited, ADA – Appui au

développement autonome, the Capital Markets Authority Rwanda, the National Bank of Rwanda, Access to Finance Rwanda, the Rwanda Stock Exchange, the Private Sector Federation Imanzi Business Institute, the Institute for Chartered Public Accountants Rwanda, and the University of Rwanda.

BENEFICIARIES

Direct beneficiaries are key stakeholders in the Kigali International Financial Centre ecosystem, including Rwanda Finance Limited, National Bank of Rwanda, Capital Markets Authority, Rwanda Stock Exchange, University of Rwanda and the Private Sector Federation.

Final beneficiaries are Rwanda's companies, particularly those in the agriculture, green and FinTech sectors, with strong potential for job creation.

GEOGRAPHICAL COVERAGE

The project will focus primarily on Kigali, but may extend to other areas of the country where the supported Rwandan companies are located.

EXPECTED RESULTS AND MAIN ACTIONS

- increase foreign and domestic investments in sustainable projects by creating an enabling regulatory environment and launching a Green Exchange Window at the Rwanda Stock Exchange;
- enhance employment opportunities and environmental benefits through support for green companies and innovative financing tools for impact businesses;
- develop first-class human capital in the financial sector via international accreditation and coordinated training through the Financial Sector Skills Council;
- facilitate investments in bankable projects for Rwandan companies by providing innovative financial products and support for small agricultural businesses;
- build an inclusive, innovative and digitised financial sector by creating a FinTech hub and implementing an Open Finance Framework to encourage data sharing;
- strengthen international financial and business ties between Rwanda and Luxembourg through collaborative initiatives and sustainable finance partnerships.

ACHIEVEMENTS (AS OF 2026)

RWF **101.5bn**
in securities listed on the Green Exchange Window

Registration
of the Rwanda
FinTech
Centre

3rd edition of the
Inclusive FinTech
Forum organised
in Kigali

21 companies
supported by the
RSE Investment
Clinic

3 Rwandan
companies
issued RWF
9bn in bonds

Exempted
fund
regulations
approved

Open Finance
guidelines
approved

188 trained in
investment
readiness
small agricultural
companies

105
accessed RWF
1.8bn in loans

3 fund
managers
supported

Industry agrees with a
**financial sector
training fund**



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Kigali
International
Financial
Centre

